

## Slovak Economic Association Meeting (SEAM 2021)

**September 2-3, 2021**  
**Nitra, Slovakia**

in cooperation with the Slovak University of Agriculture in Nitra



# Conference program



**APVV**



NÁRODNÁ BANKA SLOVENSKA  
EUROSYSTEM

## Thursday (September 2)

08:45 – 09:00	<b>Opening welcome</b> (Room: S-01, <a href="#">Meeting Link</a> ) <b>Elena Horská</b> (Dean of the FEM SPU), <b>Marek Hattas</b> (Mayor of Nitra), <b>Eduard Baumöhl</b> (President of the SEA)
09:00 – 10:30	<b>Plenary session</b> (Room: S-01, <a href="#">Meeting Link</a> ) <b>Keynote speech: Incentives and drawbacks in research assessment</b> <b>Daniele Checchi</b> University of Milan and INPS
10:30 – 10:50	Coffee break
10:50 – 13:00	<b>Parallel Sessions I.</b>
	<b>Stream A: Labor markets</b> (Room: S-01, <a href="#">Meeting Link</a> ) <b>Lucia Mýtna Kureková</b> , Anil Duman and Martin Kahanec: Closing the gaps: the positive effects of welfare inclusion on immigrants' labor market integration <b>Richard Priesol</b> : The Employment of Socially Excluded Communities in the Slovak Republic: A General Equilibrium Approach <b>Ekaterina Travova</b> : Under Pressure? Performance Evaluation of Police Officers as an Incentive to Cheat: Evidence from Drug Crimes in Russia <b>Marton Csillag</b> , Judit Kreko and Agota Scharle: Can a short-term job trial programme kick-start young jobseekers' career?  Matúš Bilka and <b>Miroslav Štefánik</b> : Using online job vacancies to predict key labour market indicators
	<b>Stream B: Macro policy</b> (Room: IBM room, <a href="#">Meeting Link</a> ) <b>Žaneta Lacová</b> , Anna Vallušová and Ivana Kuráková: Towards mitigation of digital divide in V4 countries  <b>Menbere Workie Tiruneh</b> and <b>Boris Fisera</b> : Beyond the Balassa-Samuelson Effect: Do Remittances Trigger the Dutch Disease? <b>Peter Tóth</b> and Marián Vávra: Does the National Bank Beat Survey Forecasts of Slovak GDP and Inflation?  <b>František Brázdik</b> , Karel Musil and Stanislav Tvrz: Implementation of unconventional monetary policy measures in the forecasting framework of the Czech national bank  Jarko Fidrmuc, Frédéric Gruninger and <b>Fabian Reck</b> : Impact of Governance on Populism: Evidence from dynamic panel regression models
	<b>Stream C: Covid-19</b> (Room: Dean's Office Meeting Room, <a href="#">Meeting Link</a> ) <b>Jan Fidrmuc</b> , Ruxanda Berlinschi, Irina Bakalova and Yuri Dzyuba: COVID-19, Working from Home and the Potential Reverse Brain Drain  Kristína Gardoňová, <b>Martin Hulényi</b> , Zuzana Zavorská, Veronika Zlaczká, Natália Cedzová, Veronika Rybanská and Jakub Dovčík: Report on Productivity and Competitiveness of the Slovak Republic 2020  <b>Martin Pažický</b> : Linear and Nonlinear Effects of Mobility on COVID-19 - The Way to Effective Measures <b>Olga Zajkowska</b> : Female leadership and female employment in the times of COVID - the case of Poland  <b>Martin Kahanec</b> , Lukáš Lafférs and Bernhard Schmidpeter: The impact of repeated mass antigen testing for COVID-19 on the prevalence of the disease
	<b>Stream D: Behavioral and experimental economics I.</b> (Room: AS-11, <a href="#">Meeting Link</a> ) <b>Sergii Maksymovych</b> : Decision-Making in the Household and Material Deprivation  <b>Pavel Ilinov</b> and Ole Jann: Endogenous social norms: equilibrium and its efficiency  <b>Samuel Škoda</b> and Regina Seibel: Collusion by Exclusion in Public Procurement <b>Andrej Cupák</b> and Tomáš Želinský: Are 'Dezider' and 'Irena' (un)happier than 'Jan' and 'Eva'? Counterfactual decomposition analysis <b>Maroš Servátka</b> : Time Costs and Search Behavior
13:00 – 14:00	Lunch (Hotel River)
14:00 – 15:30	<b>Plenary session</b> (Room: S-01, <a href="#">Meeting Link</a> ) <b>Keynote speech: A thorny return to the culture of evaluation of economic research in post-communist countries</b> <b>Daniel Münich</b> CERGE-EI
15:30 – 15:50	Coffee break

15:50 – 17:30

## Parallel Sessions II.

### Stream A: Econometrics (Room: S-01, [Meeting Link](#))

**Vladimir Pyrlík** and Stanislav Anatolyev: Shrinkage for Gaussian and t Copulas in Ultra-High Dimensions

**Alena Skolkova**: Ridge Model Averaging

Michela Bia, Martin Huber and **Lukas Laffers**: Double machine learning for sample selection models

Jozef Kiseľák, Štefan Lyócsa, Neda Todorova and **Tomáš Výrost**: Exploiting highs and lows in volatility forecasts: A novel approach to test for asymmetric volatility effects

### Stream C: Corporate finance

(Room: Dean's Office Meeting Room, [Meeting Link](#))

**Tibor Lalinsky** and Rozália Pál: Efficiency and effectiveness of the COVID-19 government support: Firm-level evidence from the first wave of the pandemic

**Jarko Fidrmuc** and Florian Horky: Dynamic Analysis of Perceptions on Firms Financing Behavior: A Behavioral Perspective

**Kristína Hrehová**, Erika Sandow and Urban Lindgren: Firm Relocations, Commuting and Relationship Stability

**Jana Fidrmuc** and Tereza Tykvova: Industry conditions and value creation in M&As

### Stream B: Finance (Room: IBM room, [Meeting Link](#))

**Zuzana Brokešová**, Andrej Cupák, Anthony Lepinteur and Marian Rizov: Wealth, Assets and Life Satisfaction: A Metadata Instrumental-Variable Approach

Nuno Baetas da Silva and **António Portugal Duarte**: Exchange Rate Synchronization for a set of Currencies from Different Monetary Areas

**Nuno Baetas da Silva**, António Portugal Duarte, Martin Lábaj and Agáta Šuláková: Who will be the next in line to join the Euro Area? – A business cycle synchronization evidence

Roman Horvath and **Svatopluk Kapounek**: Financial Market Uncertainty in the US: Measurement, Trends, and Effects

### Stream D: Education (Room: AS-11, [Meeting Link](#))

**Bohdana Kurylo**: The Impact of Same-Race Teachers on Student Behavioral Outcomes

**Davit Adunts**: Paternal Circular Migration and Development of Socio-Emotional Skills of Children Left Behind

**Ágnes Szabó-Morvai** and Kiss Hubert János: New Evidence on the Predictive Power of Locus of Control in Human Capital Investment Decisions

**Anna Adamecz-Volgyi**, Agnes Szabo-Morvai, Suncica Vujic and Daniel Prinz: From the classroom to maternity ward and public works. What happens when compulsory schooling age is decreased?

18:30 – 21:00 Conference dinner (Anton Bernolak Congress Centre)

## Friday (September 3)

09:00 – 10:00

**Plenary session** (Room: S-01, [Meeting Link](#))

**Keynote speech: The world after the pandemic: from rescue to reallocation and recovery**

**Luiz de Mello**

OECD

10:00 – 10:20

Coffee break

10:20 – 12:00

## Parallel Sessions III.

### Stream A: Banking and finance

(Room: S-01, [Meeting Link](#))

**Svatopluk Kapounek**, Zuzana Kučerová and Bilge Canbaloglu: Bank Margins and Financial Frictions: Bank-Based and Market-Based Systems Specifics

**Peter Albrecht**: Volatility spillovers of Central and Eastern European currencies

**Matej Boór**: The role of fiscal rules in political-business cycle: The case of Visegrad Group countries

**Zuzana Fungacova**, Eeva Kerola and Laurent Weill: Does Bank Efficiency Affect the Bank Lending Channel in China?

### Stream B: Behavioral and experimental economics II.

(Room: IBM room, [Meeting Link](#))

**Dagmara Celik Katreniak**, Hosny Zoabi, Alexey Khazanov, Omer Moav and Zvika Neeman: The Microfinance Disappointment: An Explanation based on Risk Aversion

**Sergei Mikhailishchev** and Andrei Matveenko: Attentional Role of Quota Implementation

**Jana Peliova**: On the Measuring of the Mere Exposure Effect on Art Market

Ernesto Reuben, **Andrej Svorenčík**, Sherry Li, Sigrid Suetens, Theodore Turocy and Vasileios Kotsidis: Trends in the publication of experimental economics articles

**Stream C – Special session: (De)regulation of pharmacies in Slovakia: entry and competition effects (APVV-18-0425)**

(Room: Dean's Office Meeting Room, [Meeting Link](#))

**Tomáš Tesař:** Pharmaceutical care: past, present and future

**Miroslava Snopková,** Erik Gyerpál: Analysis of pharmacy ownerships

**Richard Kališ,** Biliana Yontcheva: Modeling Pharmaceutical Retailing and Access to Pharmaceutical Products

Martin Lábaj, **Erika Majzlíková:** The role of pharmacists in the age of automation

**Stream D: Health and regional economics**

(Room: AS-11, [Meeting Link](#))

**Kristína Hrehová:** Persuasive Campaigns, Abortions and Fertility

Jan Pokrivcak, Pavel Ciaian, **Drahošlav Lancaric,** Miroslav Plevný and Tomáš Michalička: Where are craft breweries located? The role of agglomeration, tourism, and know-how

12:00 – 13:00 Lunch (Hotel River)

13:00 – 14:20 **Special Sessions**

**Stream A: Teaching Economics in the 21st Century: CORE project – Economy, Society, and Public Policy**

(Room: S-01, [Meeting Link](#))

**Eileen Tipoe:** Introducing the CORE Project: Economy, Society, and Public policy and Doing Economics

**Martin Lábaj:** Progress of the Slovak translation: Economy, Society, and Public Policy

**Martin Kahanec:** Implementation of the CORE project: experiences from the CEU

**Stream B: Credit cycles and household expenditures (APVV-18-0335)**

(Room: IBM room, [Meeting Link](#))

**Anna Pestova** and Mikhail Mamonov: Business Cycles and Exuberance Indicators. What Makes Credit and Housing Expansions Harmful?

**Zuzana Kostalova,** Stefan Lyocsa, Eva Horvatova and Peter Gernat: New Credit Drivers: Results from a Small Open Economy

**Maria Siranova** and Oliver Rafaj: Too-Much-Branching: Cost of Debt of SMEs and Local Credit Market Characteristics in Slovakia

14:20 – 14:40 Coffee break

14:40 – 16:00 **Panel discussion: The State and Future of Economics in Slovakia: 10 years of SEA** (Room: S-01, [Meeting Link](#))

Panelists: Mikuláš Luptáčik, Maroš Servátka, Július Horváth, Martin Kahanec, Martin Šuster, Eduard Baumöhl

Chair: Andrej Svorenčík

16:00 – 16:45 **SEA General Assembly** (Room: S-01, [Meeting Link](#))

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*Each presentation in the parallel sessions is allocated up to 20 minutes for presentation and 5 minutes for discussion.*

*The last speaker in each session is the session chair. The chair is asked to enforce time limits as it will allow participants to effectively switch between sessions.*

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